

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**August 31, 2025**

	<b>2025</b>	<b>2024</b>
<b>Current Assets</b>		
Cash & Equivalents	\$ 16,649,819	\$ 14,620,249
Accounts Receivable, Net		
Member Entity Receivables	4,811,611	3,933,502
Other Receivables	26,941	76,006
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>22,031,180</u>	<u>19,189,018</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2021A Bank of Utah	-	261,241
2021B Bond Construction Funds	247,292	244,391
2021C Bond Construction Funds	3,950,434	26,973,359
2024A Bond Construction Funds	73,406,626	-
Debt Service Reserves	22,146,257	16,229,140
Bond Payment	11,603,074	8,929,339
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	293,693,425	292,274,250
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(194,877,409)	(184,975,519)
Total Non-Current Assets	<u>583,849,802</u>	<u>489,822,195</u>
Total Assets	<u>\$ 605,880,982</u>	<u>\$ 509,011,213</u>
<b>Current Liabilities</b>		
Accounts Payable	3,548,940	3,932,273
Retainage	9,432,718	8,244,682
Accrued Liabilities	4,247,701	492,416
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,909,000	11,134,000
Total Current Liabilities	<u>35,798,102</u>	<u>28,815,217</u>
<b>Noncurrent Liabilities</b>		
Bonds Payable	333,933,000	263,827,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>372,513,237</u>	<u>299,396,952</u>
Total Liabilities	<u>408,311,339</u>	<u>328,212,169</u>
<b>Member Equity</b>		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorsville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	13,195,649	9,806,069
Total Member Entity's Equity	<u>197,569,643</u>	<u>180,799,044</u>
Total Liabilities and Member Entity's Equity	<u>\$ 605,880,982</u>	<u>\$ 509,011,213</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**August 31, 2025**

	<b>Current Period</b>	<b>2025</b>	<b>2024</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 701,417	\$ 6,018,152	\$ 5,114,136
Mt Olympus Improvement District	1,062,723	8,713,334	7,425,918
Granger-Hunter Improvement District	1,257,258	10,817,922	9,161,468
Kearns Improvement District	891,343	6,101,454	3,845,961
Murray City	344,458	2,970,447	2,489,747
South Salt Lake City	166,897	1,675,343	3,096,440
Taylorsville-Bennion Improvement District	387,515	3,199,499	2,890,491
Septage	51,863	261,020	324,344
Compost	21,872	250,736	246,030
Wood Chips	3,938	34,337	3,626
Rent	7,842	112,629	103,773
Sale of Capital Assets	-	30,550	55,850
Other Income	4,804	68,397	354,194
Total Member Entity Revenue	4,901,930	40,253,820	35,111,978
<b>Operating Expenses:</b>			
Operations	1,395,085	11,553,151	10,423,027
Administration	484,904	3,320,417	3,075,758
Laboratory	99,382	880,399	888,756
Board	2,684	22,322	22,685
Pretreatment	74,161	671,512	624,973
Engineering & Safety	125,011	1,141,172	1,343,378
Depreciation	832,087	6,656,696	6,564,480
Total Operating Expenses	3,013,314	24,245,669	22,943,057
Operating Income (Loss)	1,888,616	16,008,151	12,168,921
<b>Other Income/(Expense):</b>			
Interest Income	30,428	188,377	238,849
Restricted Interest Income	370,425	3,121,887	2,800,548
Fiscal Charges	(9,000)	(6,122,766)	(5,402,249)
Total Other Income/(Expense)	391,853	(2,812,502)	(2,362,852)
Net Income (Loss)	\$ 2,280,469	\$ 13,195,649	\$ 9,806,069